

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 8, 1996

SUBJECT: **SB 2991**

This bill, if enacted, will allow the Dyer County Trustee, at his discretion, to accept property tax payments between July 10 and the first Monday in October. Current law allows the trustee to accept payments on the first Monday in October, unless a private act to allow otherwise has been adopted.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact from enactment of this bill is estimated to be an increase to local government revenues to the extent that the early payments are invested and interest earnings are realized. Such increase cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The script is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director